Capitalised terms not defined herein shall have the same meaning as defined in the Scheme

(Please scan this QR Code to download this Abridged Prospectus)

This is an Abridged Prospectus containing information pertaining to GSPC Energy Limited in relation to the Composite Scheme of Amalgamation and Arrangement under Sections 230 to 232 of the Companies Act, 2013 approved by the Board of the GSPC Energy Limited on August 30, 2024. You are encouraged to read greater details available in the Composite Scheme of Amalgamation and Arrangement

You may download this Abridged Prospectus from the website of the GGL or GSPL or the website of the stock exchanges where the equity shares of GGL or GSPL are listed i.e. BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")

THIS ABRIDGED PROSPECTUS CONSISTS OF 16 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES

GSPC ENERGY LIMITED

CIN: U11102GJ2015SGC085438 **Date of Incorporation:** 18th December 2015

REGISTERED OFFICE & CORPORATE OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
GSPC Bhavan, Behind Udyog Bhavan, Sector - 11, Gandhinagar, Gujarat – 382010	Mr. Rajesh Sivadasan, Director	Email: rajesh@gspc.in Tel: 079-667011005	Not Applicable

NAME OF THE PROMOTER(S) OF THE COMPANY: GUJARAT STATE PETROLEUM CORPORATION LIMITED	
Details of Offer to Public	Not Applicable
Details of Offer for Sale (OFS) by Promoter(s)/Promoter Group/Other Selling Shareholders	Not Applicable
Price Band, Minimum Bid Lot and Indicative Timelines	Not Applicable
Details of Weighted Average Cost of Acquisition (WACA) of all shares transacted over the trailing eighteen months from the date of the Abridged Prospectus	Not Applicable

ABRIDGED PROSPECTUS
This is an abridged prospectus (**"Abridged Prospectus"**) prepared solely in connection with the proposed Composite Scheme of Amalgamation and Arrangement under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder amongst Gujarat State Petroleum Corporation Limited ("**GSPC**" / "**Transferor Company 1**"), Gujarat State Petronet Limited ("**GSPL**" / "**Transferor Company 2**"), GSPC Energy Limited ("**GEL**" / "**Transferor Company 3**" / "**Company**"), Gujarat Gas Limited ("**GGL**" / "**Transferee Company**"/ "**Demerged Company**") and GSPL Transmission Limited ("**GTL**" / "**Resulting Company**") and their respective shareholders (**"Scheme")** filed with the Ministry of Corporate Affairs ("**MCA**") for its approval. This Abridged Prospectus has been prepared solely as per the requirement of and in compliance with SEBI Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 to the extent applicable ("**SEBI 2023 Circular**") and SEBI Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 ("**SEBI 2024 Circular**") to the extent applicable. This Abridged Prospectus is prepared to comply with the requirements of Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Para 3(a) of Part I (A) of the SEBI 2023 Circular, setting out details in relation to the Company and in accordance with the disclosures required to be made in the format specified for an abridged prospectus in SEBI 2024 Circular. This Abridged Prospectus shall not be considered as an invitation or an offer of any securities by or on behalf of GSPC or GEL, on private placement or a public offer. This Abridged Prospectus should be considered as a part of and shall be read together with the Scheme and the notice and explanatory statement to the shareholders of GSPL and GGL as the case may be, in connection with the Scheme.
You may download the Abridged Prospectus along with the Scheme and other relevant documents from the website of the GGL: https://www.gujaratgas.com/investors/composite-scheme-of-arrangement-2024/ GSPL: https://gspcgroup.com/GSPL/schemeofarrangementandamalgamation, BSE (www.bseindia.com) and NSE (www.nseindia.com) (hereinafter BSE and NSE collectively referred as "**Stock Exchanges**") where the equity shares of GGL & GSPL are listed.
The Scheme is subject to approvals of MCA and other relevant regulatory authorities. The Company has received the Observation Letters dated February 04, 2025 and February 05, 2025 from BSE and NSE respectively, including SEBI comments on the Scheme and same has been filed with the MCA for its approval.

This Abridged Prospectus dated September 12, 2025 should be read together with the Scheme and the notice sent to the shareholders of the GSPL or GGL.

RISK IN RELATION TO THE FIRST OFFER

Not Applicable as GEL is an unlisted company and is not offering any securities/ equity shares through an Initial Public Offer (IPO) to the public, pursuant to the Scheme.

GENERAL RISK

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision. For taking any investment decision, investors must rely on their own examination of GSPC, GEL and the Scheme, including the risks involved. The equity shares have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Abridged Prospectus. Specific attention of the investors is invited to the section titled "Internal Risk Factors" at page 13 of this Abridged Prospectus.

DETAILS OF THE SCHEME

Scheme Details:

Upon the Scheme becoming effective, on and from the Amalgamation Appointed Date and subject to the provisions of the Scheme, the entire Undertaking of GEL shall, pursuant to the sanction of the Scheme by the MCA and pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Act, be and stand transferred to and vested in and/ or deemed to have been transferred to and vested in GGL, as a going concern, without any further act, deed, instrument, matter so as to become, as and from the Amalgamation Appointed Date, the Undertaking of GGL by virtue of and in the manner provided in this Scheme.

(a) all assets of GEL, shall be transferred to GGL;

(b) all the liabilities, duties and obligations of GEL as on or after the Amalgamation Appointed Date, shall be transferred to GGL;

(c) all inter-party transactions between GEL and GGL shall be considered as intra-party transactions subsequent to the Scheme coming into effect;

(d) all the profits, losses, taxes, charges or expenditures accruing to GEL shall be treated as accrued from the Amalgamation Appointed Date as the profits, losses, taxes, costs or expenditures of GGL;

(e) upon the Scheme coming into effect, the authorised share capital of GEL shall be deemed to be combined with the authorised share capital of GGL;

(f) dissolution of GEL, without being wound up.

The appointed date for amalgamation of GEL into GGL means 1st April 2024, or such other date as may be approved by the MCA.

Since GEL would have become a wholly owned subsidiary of GGL upon amalgamation of GSPC into GGL (Part-III of the Scheme), no shares will be issued in consideration of the amalgamation.

On the Scheme becoming effective, GEL shall be dissolved without being wound up without any further act by GEL and GGL.

PROCEDURE

The procedure with respect to public issue/ offer would not be applicable as the Scheme does not involve issue of any equity shares to public at large, except to the shareholders of GGL. Hence, the procedure with respect to General Information Document (GID) is not applicable and this Abridged Prospectus must be read accordingly.

PRICE INFORMATION OF BOOK RUNNING LEAD MANAGERS (BRLM)

Not Applicable

Name of BRLM and contact details (telephone and email id) of each BRLM	Not Applicable
Name of Syndicate Members	
Name of Registrar to the Issue and contact details (telephone and email id)	
Name of Credit Rating Agency and the rating or grading obtained, if	
Name of Debenture Trustee, if any.	
Name of Self-Certified Syndicate Banks	
Name of Non Syndicate Registered Brokers	
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	

DETAILS OF STATUTORY AUDITORS

Name: DJNV & Co Chartered Accountants

Firm registration no.: 115145W

Registered office: 2nd floor, HN House, Opp. Muktjivan Colour Lab, Stadium Circle, Navrangpura, Ahmedabad - 380009

Phone: 079 4893 4455

PROMOTERS OF THE COMPANY

Sr. No.	Name	Individual/ Corporate	Details of the Promoter
1.	Gujarat State Petroleum Corporation Limited	Body Corporate	GSPC was incorporated on January 29, 1979 under the provisions of the erstwhile Companies Act, 1956 and is an unlisted company registered with the Registrar of Companies, Ahmedabad. The Corporate Identity Number of GSPC is U23209GJ1979SGC003281. GSPC is a Government Company under section 2(45) of the Companies Act, 2013 and is primarily engaged in the business of natural gas trading while also having participating interest in 11 operating exploration and production blocks. Further, GSPC is also engaged in the business of sale of electricity generated through windmills. The registered office of GSPC is situated at GSPC Bhavan, Behind Udyog Bhavan, Sector- 11, Gandhinagar, Gujarat- 382010.

BUSINESS OVERVIEW AND STRATEGY

Company overview: GSPC Energy Limited was incorporated on 18th December 2015 under the provisions of the 2013 Act. It is an unlisted company registered with the Registrar of Companies, Ahmedabad. The Corporate Identity Number of GEL is U11102GJ2015SGC085438.

GEL is a Government Company under section 2(45) of the Companies Act, 2013 and is primarily engaged in the business of trading of natural gas

The registered office of GEL is situated at GSPC Bhavan, Behind Udyog Bhavan, Sector- 11, Gandhinagar, Gujarat- 382010.

GEL, as per its Memorandum of Association, was incorporated with the object to carry on the business of exploration, development, and production of crude oil, natural gas, and associated resources, including acquiring, leasing, or managing oil and gas wells, fields, and related infrastructure both onshore and offshore. It also seeks to manufacture, process, refine, trade, import, export, store, and transport oil, gas, and hydrocarbons, while constructing and operating related equipment, refineries, rigs, vessels, pipelines, and offshore platforms.

It majorly engages in the procurement and sale of natural gas. Additionally, it seeks to invest in companies involved in similar businesses through equity or loan-based funding.

Product/Service offering: The Company has been engaged in the business of natural gas trading.

Revenue segmentation by product/service offering: Not Applicable

Geographies served: India

Revenue segmentation by geographies: Not Applicable

Key performance indicators: A list of our KPIs as of and for the Financial Years ended March 31, 2025, March 31, 2024, and March 31, 2023 are set out below: (based on Standalone Financials)

All figures in INR Crores except otherwise stated

Particulars	FY 24-25	FY 23-24	FY 22-23
Revenue from Operations (INR Crores)	-	131.84	89.38
EBITDA	0.10	0.47	0.36
Profit After Tax (INR Crores)	0.07	0.35	0.27
Earnings Per Share (INR)	14.80	70.26	53.14
Return on net worth (%)	5.15%	21.14%	18.70%
As certified by Kherada & Company, Chartered Accountants, vide their certificate dated September 11, 2025			

Notes: 1. "EBITDA" is defined as earnings before interest, taxes, depreciation, and amortization; 2. "PAT" is defined as profit after tax for the year; 4. "Earnings per Share" refers to refers to Basic & Diluted earnings per share is computed by dividing the profit for the year after tax by total ordinary number of equity shares. *Return on net worth (%) is computed by dividing the net profit/ (loss) after tax by the Net worth*

Client profile or Industries served: The Company has, in past, supplied natural gas to, inter alia, M/S Deepak Fertilisers and Petrochemicals Corporation Limited (DFPCL) which operates in the business of manufacturing and sale of fertilizers and industrial chemicals and to Hindustan National Glass

Industries Limited (HNGIL) which operates in the business of manufacturing and sale of glass and glass products. During FY 2023-24, the Company has supplied natural gas only to GSPC.

Revenue segmentation in terms of top 5/10 clients or industries:

The Company has not procured or sold any quantity of natural gas (being its primary business activity) since December 2023

Intellectual property, if any: Not Applicable

Market share: Not Ascertainable

Manufacturing plant, if any: None

Employee strength: The Company does not have any employees and operates by drawing manpower from GSPC Group Companies.

BOARD OF DIRECTORS OF THE COMPANY*

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience and Educational qualification	Other Directorships
1	Rajesh Narayanan Sivadasan DIN: 07950594	Non - Executive Director	**Experience:** Rajesh Sivadasan is Chief Financial Officer of the Gujarat State Petroleum Corporation Limited. He has more than 26 years of experience across Energy Industry (Oil and Gas as well as Power including renewables). He joined GSPC in the year 1998. **Educational Qualification:** He holds the qualification in Post Graduate Diploma in Business Administration with specialization in Finance.	**Indian Companies** 1. GSPL Transmission Limited 2. GSPC (JPDA) Limited 3. Sabarmati Gas Limited 4. Guj Info Petro Limited 5. GSPC Pipavav Power Company Limited **Foreign Companies**: Nil
2	Sandeep Vishnuprasad Dave	Non - Executive Director	**Experience:** He has corporate experience of more than 25 years. He has handled	**Indian Companies**

	DIN: 07468200		various assignments in GSPC Group of companies including public issue of a GSPC Group Company as compliance officer, implementation of corporate governance framework, scheme of merger and demerger, negotiation of shareholders agreements and joint venture agreements with various stakeholders for GSPC group of companies, etc. **Educational Qualification:** He is a fellow member of ICSI and a law graduate.	1. GSPL Transmission Limited 2. GSPC Pipavav Power Company Limited 3. GSPC (JPDA) Limited **Foreign Companies:** Nil
3.	Meena Kantilal Bhatt DIN: 06884949	Independent Director	**Experience:** She is having Over 35 years' experience as a Class 1 officer in the service of State Government of Gujarat. She has worked in senior positions in various departments of Government of Gujarat viz. Additional Secretary, Finance; Additional Secretary, Health; Joint Secretary, Education; Commissioner, Women & Child Development; Managing Director, Gujarat Women Economic Development Corporation Ltd.; State Project Director, Sarva Shiksha Abhiyan	**Indian Companies:** Nil **Foreign Companies:** Nil

			Mission, State Programme Director, Mahila Samakhya etc. **Educational Qualification:** She holds B.Sc., M.Sc. LL.B degrees.	

**As on the date of this Abridged Prospectus.*

OBJECTS/RATIONALE OF THE SCHEME

The Scheme shall have the following benefits:

GSPC Group (as defined in the Scheme) is promoted by the Government of Gujarat and is, amongst others, engaged in following key businesses: (i) exploration and production of oil and gas (ii) trading of gas (iii) transmission of gas and (iv) distribution of gas; (v) generation of electricity through windmill. At present, the above businesses are carried out through multiple entities within GSPC Group; and one of the main objectives of this Scheme is to streamline and consolidate existing businesses which are inter-linked or inter-connected to enable focused growth strategies. Further GSPC Group desires to eliminate the layered structure to achieve the value unlocking for various stakeholders including public at large. Key objectives of the Scheme are inter-alia as follows:

(a) **Achieving Better Business Synergies and Growth**: Through the Scheme, the synergies that exist among the entities, whose businesses are interrelated or interconnected can be put to the best advantage for the stakeholders. The Scheme will, inter-alia, make available to GGL access to gas sourcing expertise and highly diversified gas sourcing arrangements of GSPC as well as Regasification Capacity tied-up by GSPC thereby helping GGL in becoming more competitive in entire gas business segment. Further, the proposed Scheme will provide an opportunity to better leverage the combined asset and capital base, build a stronger and sustainable business and improve the potential for further growth and expansion of gas trading and city gas distribution business.

(b) **Simplification of Group Holding Structure**: The Scheme is aimed at simplifying GSPC Group's holding structure by removing the layers and crossholding.

(c) **Unlocking of Shareholders' Value**: By removing the layers and cross holdings and enhancing business synergies, the Scheme aims at maximizing Shareholders' Value by unlocking hidden value for shareholders. The arrangement (merger and demerger of the businesses) aims at simplifying the corporate structure of the GSPC Group making it easier to focus, manage and administer core businesses of the GSPC Group with clear accountability, reduced administrative burden and improved transparency for stake holders.

(d) **Improved Efficiency and Enhanced Scale of Operations**: The combined entity would have greater efficiency in cash management, unfettered access to cash flow generated by the combined businesses which can be deployed more efficiently to fund organic and inorganic growth opportunities. It will have large net worth and borrowing capacity to expand its business at a faster rate. The combined entity will improve the potential for further expansion of the businesses by way of increased investment strength of the combined entity.

(e) **Optimum Utilization of Resources**: The consolidated entity will be benefited from improved organizational leadership, arising from the combination of people from relevant companies, who have diverse skills, talent and vast experience to compete successfully in an increasingly competitive market. The Scheme is also aimed at reducing administrative compliances by combining tl1e multiple entities in the similar or inter-connected business and to reduce legal and compliance cost while at the same time meeting with the regulatory requirements of the Petroleum & Natural Gas Regulatory Board.

For further details, please refer to the Scheme.
Thus, the Scheme is beneficial, advantageous and not prejudicial to the interests of shareholders of the Company.

Details of means of finance	Not Applicable
Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years.	Not Applicable
Name of monitoring agency if any	Not Applicable
Terms of issuance of convertible security if any	Not Applicable

PRE-SCHEME SHAREHOLDING PATTERN OF THE COMPANY			
Sr. No.	**Particulars**	**Pre-Scheme number of Shares**	**% holding of Pre scheme**
1	Promoter and Promoter Group	50,000*	100%
2	Public	0	0
	Total	**50,000**	**100%**

*Includes 6 nominee shareholders who hold 6 equity shares on behalf of GSPC, i.e. the holding company.

Number/amount of equity shares proposed to be sold by selling shareholders, if any: **Not Applicable**

RESTATED AUDITED FINANCIALS

Standalone *(INR in Crores, except as stated)*

Sr. No.	Particulars	FY 24-25	FY 23-24	FY 22-23
1	Total income from operations (Net)	-	131.84	89.38
2	Net Profit / (Loss) before tax and extraordinary items	0.09	0.47	0.36
3	Net Profit / (Loss) after tax and extraordinary items	0.07	0.35	0.27
4	Equity Share Capital	0.05	0.05	0.05
5	Reserves and Surplus	1.38	1.61	1.37
6	Net worth	1.44	1.66	1.42
7	Basic earnings per share (in INR)	14.80	70.26	53.14
8	Diluted earnings per share (in INR)	14.80	70.26	53.14
9	Return on net worth (%)	5.15%	21.14%	18.70%
10	Net asset value per share (in INR)	287.22	332.42	284.16

As certified by Kherada & Company, Chartered Accountants, vide their certificate dated September 11, 2025

Notes:

- Net worth is calculated as a sum of Equity Share Capital and Other equity
- Basic & Diluted earnings per share is computed by dividing the profit for the year after tax by total ordinary number of equity shares.
- Return on net worth (%) is computed by dividing the net profit/ (loss) after tax by the Net worth.
- Net asset value per share is computed by dividing the Net worth by the outstanding number of equity shares.

Consolidated *(INR in Crores, except as stated)*

Sr. No.	Particulars	FY 24-25	FY 23-24*	FY 22-23*
1	Total income from operations (Net)	-	N.A.	N.A.
2	Net Profit / (Loss) before tax and extraordinary items	0.07	N.A.	N.A.
3	Net Profit / (Loss) after tax and extraordinary items	0.05	N.A.	N.A.
4	Equity Share Capital	0.05	N.A.	N.A.
5	Reserves and Surplus	1.36	N.A.	N.A.
6	Net worth	1.41	N.A.	N.A.
7	Basic earnings per share (in INR)	10.44	N.A.	N.A.
8	Diluted earnings per share (in INR)	10.44	N.A.	N.A.
9	Return on net worth (%)	3.69%	N.A.	N.A.
10	Net asset value per share (in INR)	282.86	N.A.	N.A.

As certified by Kherada & Company, Chartered Accountants, vide their certificate dated September 11, 2025

*Since the GSPL Transmission Limited ("GTL"), being the only subsidiary company of GSPC Energy Limited was incorporated on 23 July, 2024.

Notes:

- Net worth is calculated as a sum of Equity Share Capital and Other equity
- Basic & Diluted earnings per share is computed by dividing the profit for the year after tax by total ordinary number of equity shares.
- Return on net worth (%) is computed by dividing the net profit/ (loss) after tax by the Net worth.
- Net asset value per share is computed by dividing the Net worth by the outstanding number of equity shares.

INTERNAL RISK FACTORS

- The Proposed Scheme is subject to the approval of the MCA and shareholders and creditors of GEL, If the proposed scheme does not receive the requisite approvals, the objects and benefits mentioned in the Scheme will not be achieved.
- The Company has not procured or sold any quantity of natural gas (being its primary business activity) since December 2023 and it is not certain whether the Company will enter into any new arrangements for procurement and supply of natural gas in future.
- The Promoter Company GSPC is engaged in a similar line of business which may involve conflict of interests, which could adversely impact the business of the Company.
- There is uncertainty of recovering outstanding dues from its customers viz. Rs. 1,68,38,568 receivables from DFPCL due to an ongoing litigation and Rs. 64,25,397 receivables from HNGIL due to Corporate Insolvency Resolution Process of HNGIL.
- We are dependent upon our key supplier, i.e. GSPC, for our gas trading business and a disruption in the supply of competitive gas from them could disrupt our business. Our dependence on GSPC for sourcing competitive volumes to be sold to customers in other States may have an adverse effect on our business, financial condition and results of operations.
- The success of our gas trading business depends, in part, on factors beyond our control. Failure of operations and maintenance procedures to maintain Group's gas transmission pipelines and equipment adequately or disruptions in telecommunications and basic infrastructure may adversely affect our business, financial condition and results of operations.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTIONS

A. Total number of outstanding litigations against the company and the amount involved

Sr. No.	Name of entity	Criminal proceeding	Tax proceeding	Statutory or regulatory proceeding	Disciplinary actions by SEBI or Stock Exchange against	Material civil litigation	Aggregate amount involved (INR in Crores)
1.	**Company**						
	By the company	NIL	NIL	NIL	NIL	1	0.64
	Against the company	NIL	NIL	NIL	NIL	1	1.68
2.	**Directors**						
	By our directors	Nil	Nil	Nil	Nil	Nil	Nil
	Against our directors	Nil	Nil	Nil	Nil	Nil	Nil
3.	**Promoters**						
	By Promoters	Nil	37	Nil	Nil	8	2,808.14
	Against Promoters	Nil	26	Nil	Nil	8	2,648.82
4.	**Subsidiaries**						
	By Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
	Against Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil

NOTE:

1. *Number of all litigations has been provided in the table irrespective of materiality except for civil litigations.*
2. *There are certain litigations for which amount cannot be quantified, thus, the numbers of those litigations are included in the table, however, the amount is not included.*
3. *The classification of litigations "by" or "against" is carried out solely based on the cause title of the litigation i.e., where the relevant entity is plaintiff / petitioner / appellant / applicant, the litigation is classified as "by" the relevant entity and where the relevant entity is defendant / respondent, the litigation is classified as "against" the relevant entity.*

4. *Thus, the details in the column pertaining to "amount involved" does not necessarily reflect contingent amount receivable under the heading "litigation by" and does not necessarily reflect contingent amount payable under the heading "litigation against".*

B. Brief details of top 5 material outstanding litigations against the Company and amount involved as on date of signing of abridged prospectus

Sr. No.	Particulars	Litigations filed by	Current status	Amount Involved
1	Deepak Fertilizers Limited v/s GSPC Energy Limited & Ors.	Deepal Fertilizers Limited	The writ petition preferred by Deepak Fertilizers Limited before Delhi High Court challenges retrospective increase of gas transportation charges in accordance with amendment in PNGRB Regulations. Matter is posted for final hearing on September 17, 2025.	Rs. 1.68 Crores
2	GSPC Energy Limited v/s RP of HNGIL	GSPC Energy Limited	Appeal preferred by GSPC Energy Limited before NCLAT is pending for final hearing scheduled on October 7, 2025	Rs. 64 Lakh

C. Regulatory action, if any - disciplinary action taken by SEBI or Stock Exchanges against the promoters in last 5 financial years including outstanding action, if any

NIL

D. Brief details of outstanding criminal proceedings against promoters:

NIL

ANY OTHER IMPORTANT INFORMATION AS PER COMPANY

Nil

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may he have been complied with and no statement made in the Abridged Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Abridged Prospectus are true and correct.

For and on behalf of **GSPC Energy Limited**

Name: Sandeep Dave

Designation: Director

DIN: 07468200

Date: September 12, 2025

Place: Gandhinagar