Kind Attention to Shareholders holding Equity Shares in Physical Mode

Dear members,

The Securities and Exchange Board of India ("SEBI") vide its notification dated 8th June, 2018 read with circular dated 3rd December, 2018 amended SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which mandates the transfer of securities to be in Dematerialized Form only, with effect from 1st April, 2019 (being the extended date). Accordingly, transfer of Securities will be allowed only in Demat Form w.e.f. 1st April, 2019 and transfer of Shares held in Physical Form will not be allowed. However, this restriction shall not be applicable in case of transmission/transposition of physical shares.

Accordingly, all the Members having physical shareholding are requested to approach any Depository Participant(s) having registration with SEBI to open a demat account and dematerialize their Shareholding held in the Company.

Benefits of holding Shares in Demat Form:

a) Elimination of risks associated with physical certificates such as bad delivery, theft, delays, fake securities.

b) Automatic credit into Demat account of Shares arising out of bonus/split/ consolidation/ merger etc.

c) Ease in effecting change of address / bank account details as change with Depository Participants (DPs) gets registered with all companies in which investor holds securities electronically.

d) Holding investments in Equity, Debt instruments, Government securities, Mutual Fund units etc. in single account e) Regular account status updates available from the DP at any point of time.

f) Faster settlement cycle.

g) Ease of pledging of securities.

h) No stamp duty payable on transfer of securities.

i) Easier transmission of securities as same is done by Depository Participants (DPs) for all securities in Demat account.

Guidance for conversion of Shares in Demat Form:

• Open a Beneficiary Account (BO), with a Depository Participant.

• Fill a Demat account opening form. You have to sign an agreement with the Depository Participant.Submit proof of identity such as PAN card and an identity proof/address proof.

• Once your Demat account is opened, your Shares can be dematerialised, by filing a Dematerialisation Request Form (DRF).

• Submit / surrender the certificates of the Shares which you want to get it dematerialized, along with the Dematerialisation Request Form (DRF), to the Depository Participant.

• The Depository Participant will then send a request, through an electronic system, to the Registrar and Transfer Agent of the Company.

• The electronic system generates a Dematerialisation Request Number (DRN). This DRN number, is entered on the Dematerialisation Request Form (DRF) and is sent along with physical documents (identity and address proof / share certificates), to the Registrar and Transfer Agent, along with a standard covering letter.

• Your Share Certificates are received by the Registrar and Transfer Agent. These Share Certificates will be mutilated and the words "Surrendered for Dematerialisation", will be written on it.

• The Registrar and Transfer Agent will verify the physical documents, along with the details in the covering letter and the Dematerialisation Request Form.

• The Company where you own Shares, has your name in the Register of Members (RoM), of the Company.Your name is replaced by the Depository's name in the Register of Members (RoM), of the Company, to the extent of Shares, which have been dematerialized.

• Once the Register of Members (RoM), of the Company where you have Shares, has been amended, a confirmation is sent to the Depository.

• Your Demat Account with the Depository Participant (DP), is credited with the dematerialized Shares.

Kindly note that above information is just to give basic idea to the Shareholders regarding the procedure of dematerialization. Shareholders may visit website of the Depositories viz. NSDL or CDSL at the below mentioned link:

NSDL website: https://nsdl.com/investor/investor-services (dematerialisation)

CDSL website: https://www.cdslindia.com/DP/Services.html

Further, for any queries, Shareholders may also contact KFin Technologies Limited , Registrar and Share Transfer Agent (RTA) of the Company.

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